Acasta Partners UK LLP
(the "**Firm**")

MIFIDPRU 8 DISCLOSURE

September 2026

1. MIFIDPRU 8 DISCLOSURE

The Firm is authorised and regulated by the Financial Conduct Authority (the "**FCA**"). Acasta Partners UK LLP is an Alternative Investment Fund Manager which also provides MIFID portfolio management services. The Firm employs a multi-disciplinary approach to investing including strategies directed at convertible bonds, fundamental and event-driven opportunities across the credit markets, volatility linked instruments, as well as metals and mining companies and commodities. The team's investment approach is supported by financial modelling based on first-principles bottom-up analysis, detailed technical analysis and mineral resource modelling.

The Firm is categorised as a "SNI MIFIDPRU investment firm" by the FCA for capital purposes. The Firm reports on a solo basis. The Firm's MIFIDPRU 8 disclosure fulfils the Firm's obligation to disclose to market participants' key information on a firm's remuneration policies and practices

In making the qualitative elements of this disclosure, the Firm is required to provide a level of detail that is appropriate to the Firm's size and internal organisation, and to the nature, scope and complexity of its activities.

This disclosure is made annually on the date the Firm publishes its annual financial statements. As appropriate, this disclosure is made more frequently, for example if there is a major change to the Firm's business model.

2. REMUNERATION POLICIES AND PRACTICES

The Firm is subject to the Remuneration Code (the "**Code**") for MIFIDPRU Firms as codified in Section 19G of the SYSC sourcebook of the Financial Conduct Authority handbook.

This disclosure sets out qualitative and quantitative information on the Firm's remuneration processes and practices.

The Firm has a corporate services member, Acasta Partners Holdings Limited ("**the Corporate Member**"). One of the services the Corporate Member provides is employment services in respect of staff which are not members of the Firm. The Corporate Member does not meet the definition of a group company for the purposes of SYSC 19G.1.24; however, as the intention of this handbook provision is a broad interpretation, the details provided within this disclosure incorporate the remuneration of the staff employed by the Corporate Member. The disclosure does not include the remuneration paid by any non-UK affiliates of the Firm to their employees or members.

A. Qualitative Information

The Firm must establish, implement and maintain remuneration policies, procedures and practices that are consistent with and promote effective risk management and do not encourage excessive risk taking.

The Firm ensures that the remuneration policy and its practical application are consistent with the Firm's business strategy, objectives and long-term interests.

The Firm's Management Committee is responsible for the review and updating of the Firm's remuneration policy, agreeing the framework for variable remuneration plans and approving remuneration packages, including variable remuneration, for staff.

Staff receive a salary which reflects their market value, responsibilities and experience.

The Firm's variable remuneration will be in the main be based on the performance of the funds over a period of time. If the performance is poor, the variable remuneration pool will be considerably smaller. When assessing the compensation of staff, their contribution to a healthy risk culture in the Firm will be considered as well as their personal impact on creating or mitigating risk to the Firm. Variable remuneration is paid as cash with 60% paid in March and 40% paid in October of any given year in respect of performance in the prior calendar year.

The assessment considers both the performance of the member of staff in the most recent year, as well as their long term contribution to the Firm, the variance of such contribution and how this long term performance correlates with expectations. This process takes into account the proportionality guidance for individuals not meeting the variable and total remuneration criteria as described above.

The Firm's linkage between variable remuneration and performance is based upon the following tenets:

- Attraction and retention of staff members
- Link a proportion of a staff member's total compensation to the Firm's performance
- Discourage excessive risk-taking

- Ensure client interests are not negatively impacted

B. Quantitative Information

With respect to the financial year ending March 2026, the total amount of remuneration awarded to all staff, including the split of fixed and variable remuneration, was as follows:

Fixed remuneration	$2,939,814
Variable remuneration	$7,680,815
Total	$10,620,629

This was paid in respect of 23 staff.